

Fyodor Biotechnologies CEO Receives the *Outstanding Business Innovation by African Diaspora Award* from the Corporate Council on Africa

Baltimore, Maryland – December 18, 2014 — Fyodor Biotechnologies, a Baltimore-based biotechnology company, announced today that the Corporate Council on Africa (CCA) presented its' **Outstanding Business Innovation by African Diaspora Award** to Dr. Eddy Agbo, Fyodor's Chairman & Chief Executive Officer, at its annual Celebration of Excellence and Awards event on December 16, 2014, in Washington DC.

The Washington DC-based CCA recognizes individuals for their efforts to promote U.S. private sector investment in Africa. The Outstanding Business Innovation by African Diaspora Award, presented to Dr. Agbo by Paul Hinks, Founder, Symbion Power and Chairman, The Corporate Council on Africa, recognizes and celebrates outstanding private sector innovation, and the creative application of technology by the African Diaspora.

This year's award was presented to Dr. Agbo in recognition of Fyodor's Urine Malaria Test™ (UMT) - the first non-blood test that can tell in about 20 minutes if a fever is due to malaria or not, which will be launched in Africa in 2015. The UMT requires no blood, reagents or equipment and can be performed by non-technical persons, and is thus ideal for use in point-of-care settings, even in remote areas where laboratory diagnosis is limited or non-existent.

Stephen Hayes, CCA's President and CEO, commented, "The innovation created by Fyodor Biotechnologies is one of the most practical and useful tools that the people of African could have. With very limited access to health care in Africa, and with the threat of malaria ever present, this test can allow any African anywhere to know whether he or she has malaria within twenty minutes of the test. It can also help one determine if their fever may be due to a different disease; immediately helpful in such countries as Liberia, Sierra Leone and Guinea, where Ebola and malaria symptoms are very similar at disease onset.

"I am greatly honored to receive this award from the Corporate Council on Africa, which I dedicate to all the health workers on the frontlines of global malaria control efforts, and to the colleagues and collaborators whose collective efforts resulted in the Urine Malaria Test", said Dr Agbo. "To advance the gains made in global malaria control efforts, it is becoming increasingly important to have simple, accurate, non-invasive point-of-care tests that can distinguish malaria from the other deadly diseases characterized by fever, to both guide immediate and appropriate management and to safeguard healthcare workers. The UMT has the potential to facilitate rapid diagnosis of malaria within 24 hours in all cases of fever."

Despite continuing improvements in the management of malaria and the reduction in deaths from malaria worldwide, it remains a significant cause of illness and death throughout the world, particularly in sub-Saharan Africa. According to the 2014 World Malaria Report, there were about 198 million cases of malaria in 2013 and an estimated 584,000 deaths, the majority of them children under the age of five.

About Fyodor Biotechnologies, Inc.

Fyodor is a growing biotech company that develops and commercializes novel medical diagnostics that address unmet needs in global health in emerging markets. We identify novel biotechnologies that have compelling relevance to global health diseases and translate them into tangible simple-to-use products. Website: www.fyodorbio.com

About The Corporate Council on Africa

The Corporate Council on Africa (CCA) is a nonprofit, membership-based organization established in 1993 to promote business and investment between the United States and the nations of Africa. CCA is the premier American organization devoted to U.S.-Africa business relations and includes as members more than 175 companies, which represent nearly 85 percent of total U.S. private sector investments in Africa. Visit www.africacncl.org to learn more.

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